



**Canon Financial Services, Inc.**

P.O. Box 4004  
 Carol Stream, Illinois 60197-4004 (800) 220-0200  
 www.cfs.canon.com

**FAXABLE LEASE APPLICATION**

C U S T O M E R	Legal Name	DBA	Phone	
	Address	City	State	ZIP
	Executive Office	City	State	ZIP
	Parent Company	City	State	ZIP
	Contact Person	Title	Phone	
	Type of Business	<input type="checkbox"/> Corporation: State of Inc. _____ <input type="checkbox"/> Limited Liability: State of Org. _____ <input type="checkbox"/> Proprietor: Complete Personal below <input type="checkbox"/> Partnership: Registered in the State of _____ If Non-registered, complete Exec. Office Address above		
DUNS Number	Federal Tax ID#	State of Organization ID #	Nature of Business	# Years in Business

P R I N C I P A L	Principal's Name	Home Phone	Social Security #
	Address	City, State, ZIP	% Ownership

D E A L E R  I N F O R M A T I O N	Dealer		Sales Rep	Phone
	Equipment Cost	\$ _____	Model Number/ Description	
	Upgrade Cost	\$ _____		
	Other Cost	\$ _____		
	Total Cost	\$ _____		
	Term	Factor	Payment	Advance Payment
Purchase Option <input type="checkbox"/> Fair Market Value <input type="checkbox"/> \$1.00 <input type="checkbox"/> 10% <input type="checkbox"/> Other _____				

B A N K	Name of Present Bank	Contact	Phone
	Checking Account #	Loan Account #	# of Years
	Previous/Additional Bank	Contact	Phone
	Checking Account #	Loan Account #	# of Years

T R A D E	Name	Contact	Phone
	Name	Contact	Phone

**Acknowledgement and Authorization**

The undersigned verifies the accuracy of all the information contained in this application and authorizes any of the above references, any credit reporting agency or other third party to release any company or personal credit information to CFS, its affiliates, or respective designees. The undersigned acknowledges that any equipment leased from CFS by the undersigned will be used primarily for business or commercial purposes. Customer agrees that CFS may accept a facsimile copy of this Agreement or any Acceptance Certificate as an original, and that facsimile copies of Customer's signature will be treated as an original and will be admissible as evidence of this Agreement or the other document delivered by facsimile.

Signature: X \_\_\_\_\_ Date: \_\_\_\_\_

NOTICE: If your application for credit is denied, CFS will provide you, upon request, with a written statement of the specific reasons for denial.

Applications can be submitted through [www.cfs.canon.com](http://www.cfs.canon.com)

CFS-1122 (05/02)



Canon Financial Services, Inc. ("CFS")

Remittance Address: P.O. Box 4004  
Carol Stream, Illinois 60197-4004 (800) 220-0200

# LEASE AGREEMENT

Single Sided Agreement for Transactions Under \$50,000  
CFS-1122 (05/02)

NAME (COMPANY LEGAL NAME)		DBA	AGREEMENT NUMBER
BILLING ADDRESS		CITY	STATE
EQUIPMENT ADDRESS		CITY	STATE

CITY		COUNTY	STATE	ZIP
CITY		COUNTY	STATE	ZIP

CITY		COUNTY	STATE	ZIP
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EQUIPMENT INFORMATION			NUMBER AND AMOUNT OF PAYMENTS	
QUANTITY	SERIAL NUMBER	MAKE/MODEL/DESCRIPTION	No. of Pmts.	Payment Amount (Plus Applicable Taxes)

Automated Clearing House ("ACH") Authorization: By providing the below information, Customer hereby authorizes CFS to automatically withdraw from the bank account described below the full amount due for each billing period, including any applicable taxes and fees, on the due date. This authorization shall continue until this Agreement expires unless revoked in writing.

ACH  YES  NO | Bank Routing Code from bottom of check, and Customer's Account Number from bottom of check.

THIS AGREEMENT IS EFFECTIVE ONLY UPON SIGNING BY BOTH PARTIES. THIS AGREEMENT IS NON-CANCELABLE BY CUSTOMER. CUSTOMER REPRESENTS THAT ALL ACTION REQUIRED TO AUTHORIZE THE EXECUTION OF THIS AGREEMENT ON BEHALF OF THE CUSTOMER BY THE FOLLOWING SIGNATORIES HAS BEEN TAKEN.

<b>ACCEPTED BY CANON FINANCIAL SERVICES, INC.</b> By: _____ Title: _____ Date: _____	<b>AUTHORIZED CUSTOMER SIGNATURE</b> By: _____ Title: _____ Printed Name: _____
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**ACCEPTANCE CERTIFICATE**

To: Canon Financial Services, Inc. ("CFS")  
 The Customer certifies that (a) the Equipment referred to in the above Agreement has been received, (b) installation has been completed, (c) the Equipment has been examined by Customer and is in good operating order and condition and is, in all respects, satisfactory to the Customer, and (d) the Equipment is irrevocably accepted by the Customer for all purposes under the Agreement. Accordingly, Customer hereby authorizes billing under this Agreement.

Signature: \_\_\_\_\_ Printed Name: \_\_\_\_\_  
 Title (if any): \_\_\_\_\_ Date: \_\_\_\_\_

## TERMS AND CONDITIONS

- AGREEMENT:** Customer leases from CFS all the equipment described above (the "Equipment"). Customer agrees to pay to CFS the payments specified under "Number and Amount of Payments" above and (b) such other amounts permitted hereunder as invoiced by CFS ("Payments"). A late payment fee of the greater of 10% of the late amount or \$10 will be due if a Payment is late. The term of this Agreement shall commence on the date the Equipment is accepted by Customer. Customer's execution of the Acceptance Certificate, or Customer's provision to CFS of other written confirmation of its acceptance of the Equipment, shall conclusively establish that the Equipment has been delivered to and accepted by Customer. If Customer has not, within ten (10) days after delivery of the Equipment, delivered to CFS written notice of non-acceptance of any of the Equipment, specifying the reasons therefor and specifically referencing this Agreement, Customer shall be deemed to have irrevocably accepted the Equipment. After acceptance of the Equipment, Customer shall have no right to cancel this Agreement, revoke acceptance or return the Equipment to CFS prior to the end of the scheduled term of this Agreement for any reason whatsoever. This lease is a net lease. Payments shall be made without set-off or deduction, even if the Equipment malfunctions. Customer authorizes CFS to adjust the payment and purchase option amounts stated above by up to 15% if the actual cost of the Equipment exceeds the supplier's estimate on which such amounts were based. Customer (a) shall pay a \$50 documentation fee and (b) agrees to pay any applicable taxes, expenses, charges and fees imposed upon CFS or Customer with respect to the Equipment, the Payments or the Customer's performance or non-performance hereunder and shall reimburse CFS for the same plus processing fees (collectively, "Costs"). CFS may, but need not, apply "Security Deposits" or "Advance Payments" (neither of which shall earn interest) to any amount in default and Customer shall promptly restore such amounts applied. Security Deposits and Advance Payments shall not be refunded to Customer until all obligations hereunder are discharged in full.
- NAME: OFFICES:** Customer's legal name (as set forth in its constituent documents), is as set forth on the signature page hereof. Customer will not change its legal name, location of its chief executive office or corporate structure (including its jurisdiction of organization) without 30 days' prior written notice to CFS. Upon request, Customer will deliver state-certified constituent documents to CFS.
- WARRANTIES: CUSTOMER ACKNOWLEDGES THAT CFS IS NOT A MANUFACTURER, DEALER, OR SUPPLIER OF THE EQUIPMENT, AND AGREES THAT THE EQUIPMENT IS LEASED "AS IS" AND IS OF A SIZE, DESIGN, AND CAPACITY SELECTED BY CUSTOMER. CFS HAS MADE NO REPRESENTATION OR WARRANTY OF ANY KIND, EXPRESS OR IMPLIED, WITH RESPECT TO THE EQUIPMENT, INCLUDING SPECIFICALLY ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. CFS shall not be liable for consequential, special, indirect or punitive damages. Any warranty with respect to the Equipment made by the supplier, dealer, or manufacturer is separate from, and is not a part of, this Agreement and CFS assigns such warranties, if any, to Customer. Customer acknowledges and agrees that the supplier is not an agent or representative of CFS and is not authorized to waive or alter any term of the Agreement, or make any representation for CFS about this Agreement or the Equipment. Customer warrants that the Equipment will not be used for personal, family or household purposes.**
- MAINTENANCE; ALTERATIONS; LOSS:** Customer will keep and maintain the Equipment in good working order and shall, at Customer's expense, supply and install replacement parts and accessories when required to maintain the Equipment. Any such changes or substitutions shall be the property of CFS and shall be deemed Equipment. Effective upon delivery to Customer, Customer shall (a) bear the entire risk of any loss, theft of, or damage to the Equipment, and (b) keep the Equipment insured with CFS as Loss Payee. If Customer fails to provide proof of insurance, CFS may insure the Equipment and charge Customer. No such loss, theft, or damage shall relieve Customer of any obligation under this Agreement.
- DEFAULT:** If Customer fails to pay CFS, CFS will have the right to exercise any one or all of the following remedies in any order: (a) sue Customer for all past due Payments, ALL PAYMENTS TO BECOME DUE IN THE UNEXPIRED TERM, the Purchase Option amount set forth above and any other Costs (collectively the "Remaining Lease Balance"), (b) repossess the Equipment and (c) re-sell the Equipment and recover any deficiency. CFS (i) may sell the Equipment after preparing it or not, (ii) may disclaim warranties of title and the like, and (iii) may comply with applicable law, and these actions shall be deemed commercially reasonable. In the event the Equipment is not available for sale, the Customer shall be liable for the Remaining Lease Balance. Customer will also pay for CFS's reasonable collection and other costs which, in the case of a court action, 25% of the total amount sought shall be deemed reasonable.
- ASSIGNMENT: CUSTOMER SHALL NOT ASSIGN OR PLEDGE THIS AGREEMENT, NOR SHALL CUSTOMER SUBLET OR LEND ANY ITEM OF EQUIPMENT. CFS may pledge or assign this Agreement. Customer agrees that if CFS assigns this Agreement, the new owner will have the same rights and benefits that CFS has now and will not have to perform any of CFS's obligations. Customer agrees that the rights of the new owner will not be subject to any claims, defenses, or setoffs that Customer may have against CFS.**
- PURCHASE OPTION: (A) END OF TERM PURCHASE OPTION.** At the end of any term, Customer shall give CFS 60 days prior irrevocable written notice (unless the Purchase Option is \$1.00) that it will purchase all the Equipment at the purchase option price indicated herein plus any Costs. **(B) PRIOR TO MATURITY PURCHASE.** Customer may, at any time, upon 60 days irrevocable written notice purchase all the Equipment at a price equal to the sum of all remaining Payments plus the Fair Market Value plus Costs. "Fair Market Value" shall be CFS's retail price when Customer purchases the Equipment. Equipment purchases shall not be permitted if a default is continuing. Equipment purchases shall be "AS-IS WHERE-IS" without warranty, except for title.
- RENEWAL: RETURN:** This Agreement automatically renews under the same terms and conditions on a month to month basis if Customer fails to give CFS 60 days prior written notice of its intent to purchase or return the Equipment before the end of any term. Unless this Agreement automatically renews or Customer purchases the Equipment, Customer shall return the Equipment on the day the Agreement terminates in good operating condition at Customer's sole cost and expense to a location specified by CFS.
- MISCELLANEOUS:** THIS AGREEMENT SHALL BE GOVERNED BY NEW JERSEY LAW. ANY ACTION BETWEEN CUSTOMER AND CFS SHALL BE BROUGHT IN A COURT LOCATED IN THE COUNTY OF BURLINGTON OR CAMDEN, NEW JERSEY, PROVIDED THAT CFS AT ITS SOLE OPTION MAY BRING ANY SUCH ACTION IN A COURT WHERE THE CUSTOMER OR THE EQUIPMENT IS LOCATED. CUSTOMER AND CFS EACH IRREVOCABLY WAIVES ANY RIGHT TO A JURY TRIAL IN ANY SUCH PROCEEDINGS. CFS may accept a facsimile copy of this Agreement and acceptance certificate as an original. Customer agrees to reimburse CFS for and to defend CFS against any claim for losses or injury caused by the Equipment, both before and after termination of this Agreement.
- UCC:** Customer authorizes CFS to file any form of financing or continuation statements and amendments thereto. CUSTOMER AGREES THAT THIS AGREEMENT IS INTENDED AS A "FINANCE LEASE" AS THAT TERM IS DEFINED IN ARTICLE 2A OF THE UNIFORM COMMERCIAL CODE AND THAT CFS IS ENTITLED TO ALL BENEFITS, PRIVILEGES AND PROTECTIONS OF A LESSOR UNDER A FINANCE LEASE AND CUSTOMER IRREVOCABLY WAIVES ANY RIGHT OF NOTICE THEREOF. If this Agreement is determined not to be a true lease, Customer grants CFS a security interest in the Equipment.

**PERSONAL GUARANTY**

The undersigned absolutely, irrevocably and unconditionally, jointly and severally, guarantee to CFS all payments and other obligations under this Agreement. This is an absolute and continuing guaranty. THE PERSONAL GUARANTY SHALL BE GOVERNED BY THE LAWS OF THE STATE OF NEW JERSEY IN ACCORDANCE WITH PARAGRAPH 9 OF THIS AGREEMENT. The undersigned waive any right to require any action against Customer or any other party before enforcing this Guaranty.

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_ (No Title) Date: \_\_\_\_\_  
 Address: \_\_\_\_\_ Phone: \_\_\_\_\_  
 Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_ (No Title) Date: \_\_\_\_\_  
 Address: \_\_\_\_\_ Phone: \_\_\_\_\_